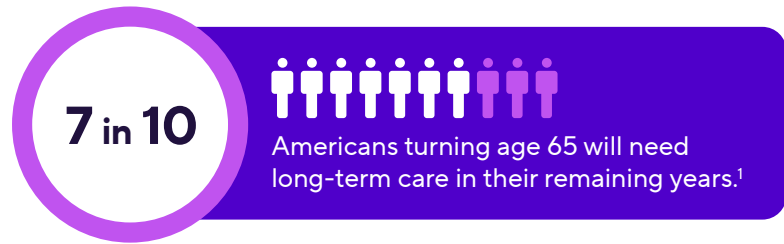


# Address potential long-term illness issues



Help protect your savings and retirement plans from health care costs. The need for care grows as you age, and it's important to protect your future from expenses relating to illness.

Accelerated Death Benefit riders associated with AGL life insurance policies are not qualified long-term care contracts or riders.



## For whom and for how long?

- 20%** of today's 65-year-olds will need more than five years of long-term care.<sup>1</sup>
- 69%** of Americans will need at least three years of some form of long-term care.<sup>1</sup>
- 3.7 years** The average length women need long-term care<sup>1</sup>
- 2.2 years** The average length men need long-term care<sup>1</sup>



## Can you afford your individual long-term care needs?

Median rates of typical long-term care services in the United States:<sup>2</sup>

<b>\$26/hour</b>	Homemaker
<b>\$27/hour</b>	Home health aide
<b>\$78/day</b>	Adult day services
<b>\$4,500/month</b>	Assisted living facility
<b>\$7,800/month</b>	Nursing home room (semi-private)
<b>\$8,910/month</b>	Nursing home room (private)



## How does it affect those you love?

- 40%** of caregivers are likely an adult child taking care of an aging parent.<sup>3</sup>
- 43%** of partnered caregivers said it negatively affected their relationship with their spouse/partner.<sup>3</sup>
- 31%** of caregivers said it negatively affected their relationship with their children at home.<sup>3</sup>
- 51%** of employed caregivers said it negatively affected their ability to do their job.<sup>3</sup>



## Give yourself more flexibility

Keep your options open if certified with a qualifying condition by a licensed health care practitioner. Unlock a portion of your life insurance benefits while you're facing expenses like nursing homes, home health aides, assisted living and more.



## Living benefits

Living benefit riders offer the financial protection you need in the event of qualifying conditions. This income tax-advantaged benefit lets you access funds from your life insurance policy while you are living.<sup>4</sup>

### Who is it for?

Those who know they need life insurance to protect themselves and their families. Whether you have experienced a recent health care event or are in good health, you know it's best to have your options open in the event your health deteriorates later.

### How does it work?

Unlike a long-term care policy, life insurance living benefits are not "use it or lose it." Your benefits are paid if you qualify, and it's up to the policy holder to decide how the funds are used.

**With living benefit riders on your life insurance policy, you can access income life insurance benefits if diagnosed and certified with a qualifying condition. For information on how life insurance can help with future expenses, contact your financial professional.**

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1. How Much Care Will You Need? February 2020. <https://acl.gov/ltc/basic-needs/how-much-care-will-you-need>
2. Cost of Care Trends & Insights. February 2022. <https://www.genworth.com/aging-and-you/finances/cost-of-care/cost-of-care-trends-and-insights.html>
3. Caregiving. November 2021. <https://www.genworth.com/aging-and-you/family/caregiving.html>
4. Based on current federal income tax law. Assumes the use of withdrawals to basis and/or policy loans. If the policy is classified as a modified endowment contract (see IRC section 7702A), withdrawals or loans are subject to regular income tax and an additional 10% tax penalty may apply if taken prior to age 59 1/2. Accelerated death benefits are available under the life insurance policy if certain terms and conditions are met. Consult your tax, financial, or legal advisor for specific implications.

An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives you the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. The rider does not provide long-term care insurance subject to California insurance law, is not a California Partnership for Long-Term Care program policy. The policy is not a Medicare supplement.

ABRs and LTCI provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living. ABR payments are unrestricted and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment.

The activities of daily living are bathing, continence, dressing, eating, toileting and transferring.

LTCI coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker and the benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired.

This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Internal Revenue Code. The federal, state or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state or local government. Death benefits and policy values, such as cash values, premium payments and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.

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